

RURAL CITY LIVING



Notice is hereby given that an extraordinary meeting of the Gore District Council will be held in the Council Chambers, 29 Civic Avenue, Gore, on Tuesday 14 October 2014, at the conclusion of the Regulatory and Planning Committee meeting.

A handwritten signature in black ink, appearing to read "Stephen Parry", written over a horizontal line.

Stephen Parry
Chief Executive

8 October 2014

Agenda

1. Adoption of draft annual report for 2013/14

1. ADOPTION OF DRAFT ANNUAL REPORT 2013/14

(Memo from Chief Financial Officer - 06.10.14)

It is pleasing to report that the final deficit for the year was less than what projected in the Annual Plan. The forecast deficit for the year was \$397,000 due to funding some projects from reserves and funding interest expense from rates collected from depreciation (as is Council policy).

Considering the additional financial pressures faced during the year the final deficit of \$344,000 is a good result. Unspent funds have been placed into reserves so they can be drawn on in the future. Borrowing was only undertaken where the associated work had been completed and hence is lower than was forecast.

- ✦ The draft report is enclosed with the agenda. The Office of the Auditor General is presently reviewing the report and could suggest changes. Any changes to the draft document will be tabled at the meeting.

RECOMMENDATION

THAT the annual report for the year ended 30 June 2014 be adopted.